

Sac and Fox Nation

920883 S. Hwy. 99 Bldg. A • Stroud, OK 74079



Principal Chief GEORGE THURMAN
Second Chief ORVENA (TWIGGY) GREGORY
Secretary JACKLYN K. WILLIAMS
Treasurer CARLA REED
Committee Member STELLA NULLAKE

August 14, 2013

To Whom It May Concern:

Enclosed is a copy of the Sac and Fox Nation of Oklahoma, Basic Financial Statements Report for the year ended September 30, 2012.

If you have any questions or need any additional information, please contact Paula K. Williams, Controller, at (918) 968-3526 ext. 1011.

Thank you for your attention.

Sincerely,

Shanarae Boyd, Designated Person in Charge
Sac and Fox Nation

Enclosure (1)

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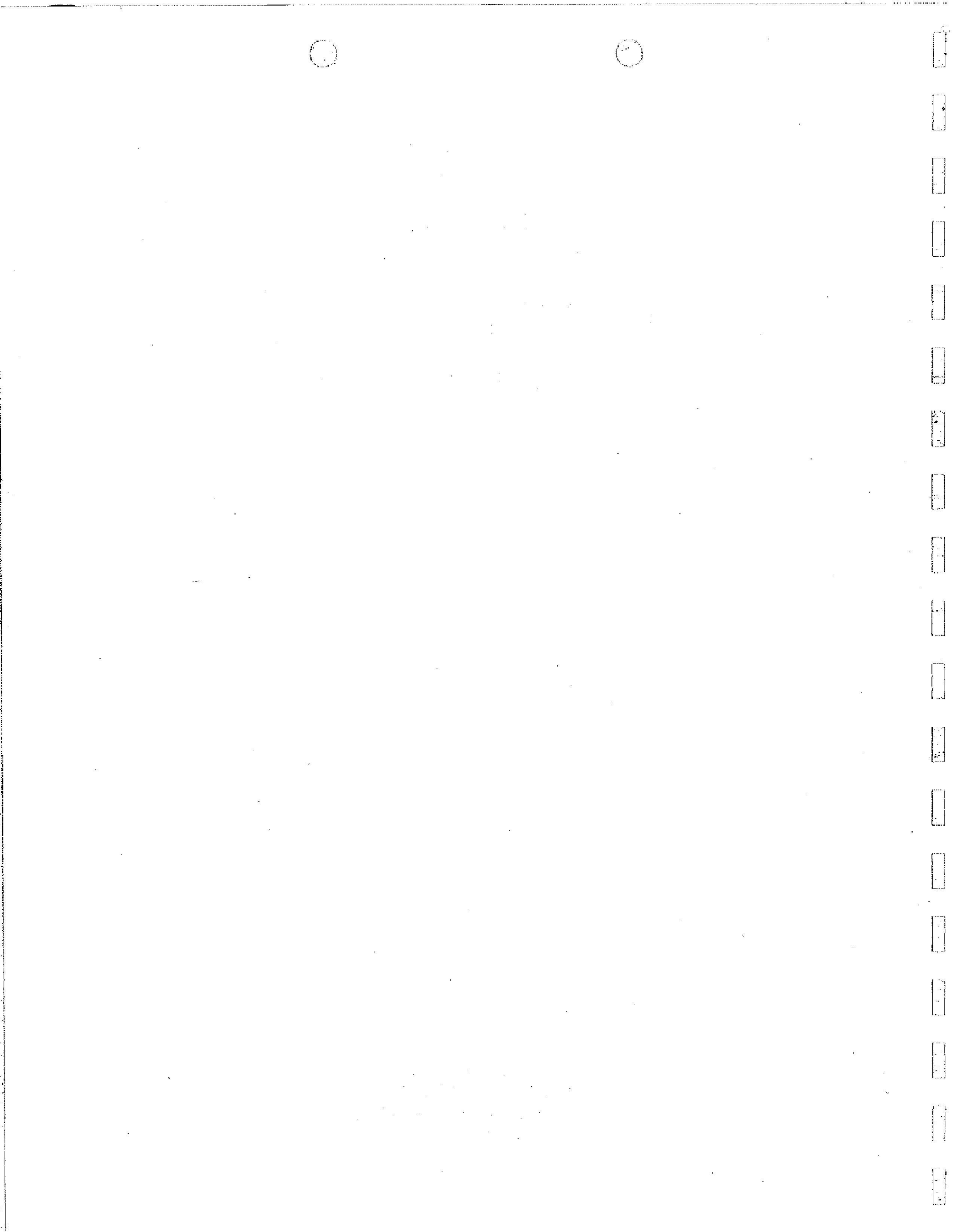


SAC AND FOX NATION
STROUD, OKLAHOMA

Basic Financial Statements
For the Year Ended September 30, 2012

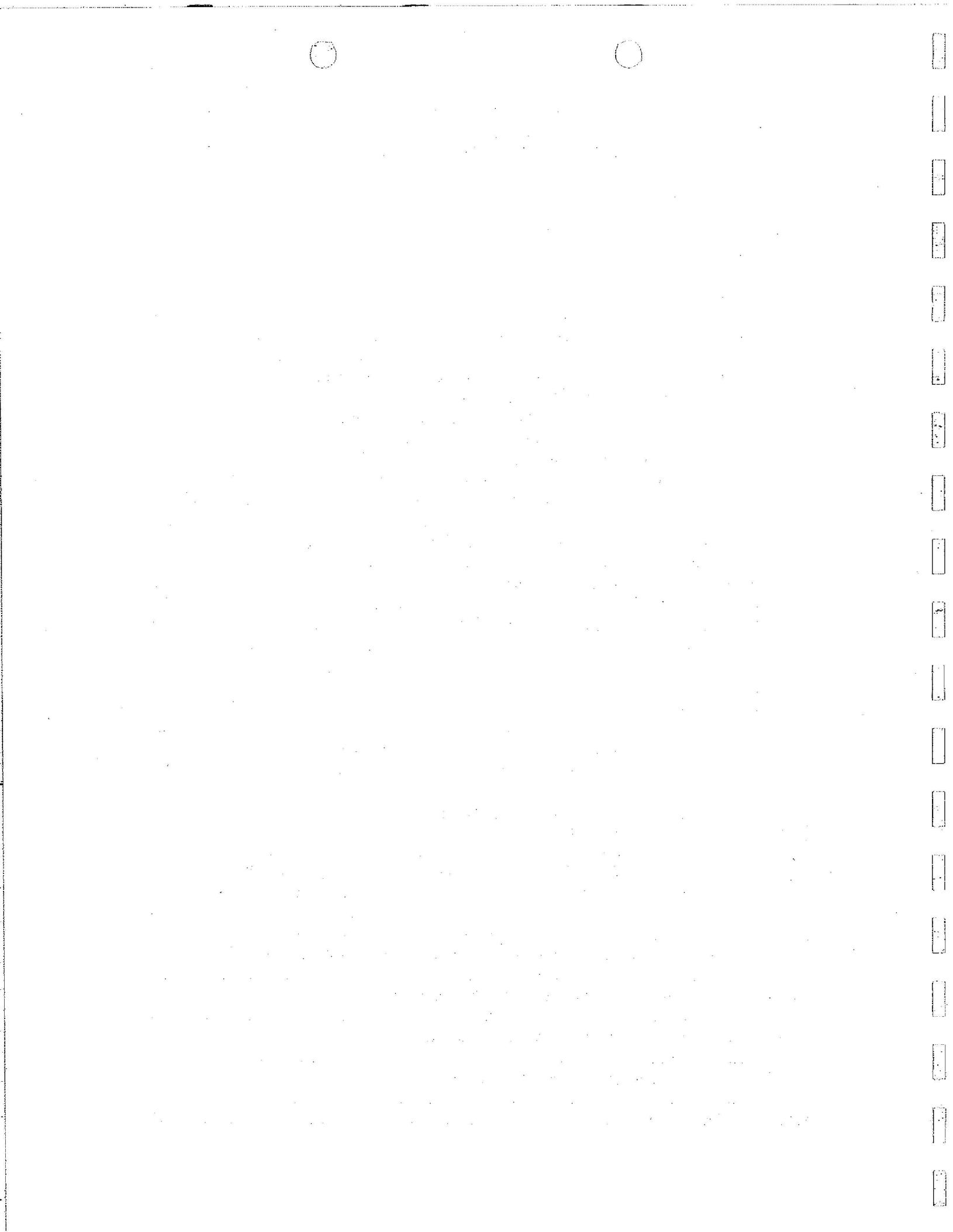
Auditor's Report Date: June 25, 2013

Submitted By:
DENNIS & COMPANY, PC
9224 S. Elwood, Suite B
Jenks, OK 74037



SAC & FOX NATION
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DENNIS & COMPANY, PC



Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Business Committee
Sac & Fox Nation
Stroud, Oklahoma

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of Sac & Fox Nation, as of and for the year ended September 30, 2012, which collectively comprise the Sac & Fox Nation's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Sac & Fox Nation's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Sac & Fox Housing and Sac & Fox Casinos, which represents 100% of the Sac & Fox Nation's discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Sac & Fox Housing and Sac & Fox Casinos, is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of Sac & Fox Nation as of September 30, 2012, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In addition, in our opinion, based on the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position and changes in financial position of Sac & Fox Housing and Sac & Fox Casinos, as discretely presented component units for the year ended September 30, 2012 in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2013, on our consideration of the Sac & Fox Nation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial



reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The management's discussion and analysis on pages 3 through 7 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The Sac & Fox Nation has chosen not to present a budgetary comparison that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sac & Fox Nation's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Sac & Fox Nation. The schedule of expenditures of federal awards has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Dennis & Company, PC

June 25, 2013

Jenks, Oklahoma

Management's Discussion and Analysis

Our discussion and analysis of the Sac & Fox Nation of Oklahoma's (the Nation) financial performance provides an overview of the Nation's financial activities for the fiscal year ended September 30, 2012. Please read this in conjunction with the accompanying basic financial statements and the accompanying notes to those financial statements.

Financial Highlights

- During fiscal year 2012, governmental activities' grants and services revenue increased by 4% to \$18,426,338.
- During fiscal year 2012, services provided by the governmental activities increased 9% to \$28,921,478

Using This Report

The annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the Nation as a whole and present a longer-term view of the Nation's finances. The governmental fund financial statements report the Nation's operations in more detail, showing how these services were financed in the short term, as well as what remains for future spending. Governmental fund financial statements also report the Nation's operations in more detail than the Government-wide statement by providing information about the Nation's most significant funds. The proprietary fund financial statements provide information on the Nation's business-type activities.

Reporting the Nation as a Whole

The Statement of Net Assets and the Statement of Activities -- One of the most important questions asked about the Nation's finances is, "Is the nation as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the Nation as a whole and about its activities in a way that helps answer the question. These statements include all assets and liabilities under accounting guidelines that are similar to those used by private-sector companies. Revenues are recognized when earned and expenses are recognized when incurred, regardless of when cash is received or paid.

These two statements report the Nation's net assets and the changes in these assets. You can think of the Nation's net assets -- the difference between assets and liabilities -- as one way to measure the Nation's financial health. Over time, increases or decreases in the Nation's net assets are one indicator of whether its financial health is improving or deteriorating. You will also need to consider other non-financial factors, such as changes in the Nation's population base, level of federal funding, overall condition of the Nation's infrastructure, and the general business climate of the area.

In the Statement of Net Assets and the Statement of Activities, the Nation's finances are divided into three different types of activities:

Governmental activities -- Most of the Nation's basic services are reported here, including the federal and state awards, private awards, tribal programs, and general administration.



Business-type activities – The Nation's operations that function with the intent of generating a profit, or the intent that costs incurred are to be recovered thru user charges. The Nation's gaming is reported in these funds.

Component units – The Nation includes the Sac & Fox Nation Housing Authority and Sac & Fox Casino – Shawnee, Sac & Fox Casino – Stroud, and the Sac & Fox Sports Center. These entities are legally separate; the Sac & Fox Nation Business Committee is ultimately accountable for these entities. Contact the management of the Nation or the management of the component unit to receive separately issued financial statements for these discretely presented component units.

Reporting the Nation's Most Significant Funds

Fund Financial Statements – The Nation's fund financial statements report detailed information about its most significant funds, rather than the Nation as a whole. Some funds are required to be established by law. Other funds are established to help the Nation control and manage money for particular purposes or to show compliance with federal and tribal legal responsibilities. The Nation's two types of funds are described below:

Governmental funds – Most of the Nation's basic services are reported here. These statements provide a short-term view of governmental operations and services provided essentially measuring cash and other financial assets that can be readily converted to cash. We describe the relationships and differences between these fund financial statements and the Statement of Net Assets and Statement of Activities at the bottom of the fund financial statements.

Proprietary funds - These fund financial statements are prepared and reported consistent with the Statement of Net Assets and Statement of Activities, but provide more detailed information. In addition to the business-type activities reported here, internal service funds are also included in these funds.

Fiduciary funds – These funds are held in trust by the Nation for other parties. The Nation does not have rights to these funds, and as such, these funds are not included in the total amount of governmental or proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements follow the basic financial statements.

Other Information

The combining statements, which include nonmajor funds for governmental and proprietary funds are presented immediately following the notes to the financial statements.



Financial Analysis of the Nation as a Whole

Net Assets

The Nation's combined net assets were \$42,130,630 as of September 30, 2012. Our analysis below focuses on the net assets of the Nation's governmental and business-type activities:

	Governmental Activities		Business-Type Activities		Total	
Assets	2012	2011	2012	2011	2012	2011
Total Current Assets	57,741,635	51,264,426	1,646,433	1,180,375	59,388,068	52,444,801
Total Noncurrent Assets	13,905,555	17,585,145	1,367,303	1,357,187	15,272,858	18,942,332
Total Assets	71,647,190	68,849,571	2,995,736	2,537,562	74,660,926	71,387,133
Liabilities						
Total Current Liabilities	32,064,361	27,138,387	465,935	470,213	32,530,296	27,608,600
Total Long Term Liabilities	-	-	-	-	-	-
Total Liabilities	32,064,361	27,138,387	465,935	470,213	32,530,296	27,608,600
Net Assets						
Non-spendable	13,905,555	17,585,145	1,364,783	1,267,188	15,270,338	18,852,333
Restricted	7,859,202	6,479,039	-	-	7,859,202	6,479,039
Committed	-	867,058	-	-	-	867,058
Assigned	7,613,950	8,632,284	4,115	(10,044)	7,618,065	8,622,240
Unassigned	10,204,122	8,147,659	1,178,903	810,205	11,383,025	8,957,864
Total Net Assets	39,582,829	41,711,185	2,547,801	2,067,349	42,130,630	43,778,534

The following general observations can be made:

Net Assets: Restricted net assets of \$7,859,202 consist of restrictions for federal grants. Assigned fund balances are for most tribal funds with a specific purpose. Non-spendable net assets of \$15,270,338 consist of the net book value of capital assets less any related debt. Unassigned net assets of \$11,383,025 are amounts that are not restricted for any particular purpose and are available for use.

Governmental Activities: Current assets consist of 80% of total assets. Of this amount, cash and investments account for \$56,132,964. Capital assets consist of 20% of total assets. Current liabilities consist of 100% of total liabilities.

Business-type activities: Current assets consist of 54% of total assets. Of this amount, cash and investments account for \$1,617,870. Capital assets consist of 46% of total assets. Current liabilities consist of 100% of total liabilities.

Changes in Net Assets

The Nation's combined change in net assets was (\$2,369,386) as of September 30, 2012. Our analysis below focuses on the change in net assets of the Nation's governmental and business-type activities:

	Governmental Activities		Business-Type Activities		Total	
Revenues:	2012	2011	2012	2011	2012	2010
From Federal Agencies:						
Interior	4,947,953	4,087,573	-	-	4,947,953	5,822,200
Health & Human Services	8,755,540	7,171,161	-	-	8,755,540	6,838,900



Housing & Urban Development	660,757	-			660,757	-
Education	-	-			-	-
Agriculture	688,658	794,180			688,658	794,180
Labor	-	-			-	-
Justice	119,790	32,385			119,790	32,385
Environmental Protection Agency	267,124	273,902			267,124	273,902
Others	79,448	77,298			79,448	77,298
From States and Local Governments	26,897	30,308			26,897	30,308
Charges for Services	3,868,393	4,237,350	307,547	212,512	4,175,940	4,449,862
Medicaid & Insurance						
Reimbursements	960,463	946,576			960,463	946,576
Miscellaneous	73,479	109,322	446,367	3,648	519,846	112,970
Unrealized Gain(Loss) on Investments	288,187	143,321		(1,243)	288,187	142,078
Total Revenues	\$20,736,689	\$17,903,376	\$753,914	\$214,917	\$21,490,603	\$18,118,293
<u>Expenditures:</u>						
Community Service	2,183,948	2,414,460			2,183,948	2,414,460
Cultural Preservation	349,417	309,258			349,417	309,258
Education & Training	548,585	391,300			548,585	391,300
General Government	10,481,857	11,270,255			10,481,857	11,270,255
Health Service	7,205,357	6,435,636			7,205,357	6,435,636
Housing Assistance	264,000	-			264,000	-
Law Enforcement	2,052,559	2,174,688			2,052,559	2,174,688
Natural Resources	307,826	221,475			307,826	221,475
Construction Service	987,886	1,743,197			987,886	1,984,469
Interest	-	-			-	-
Unallocated Depreciation	5,767,246	1,310,725			5,767,246	1,310,725
Enterprises			125,216	49,423	125,216	49,423
Other			244,849	244,323	244,849	244,323
Total Expenditures	\$30,148,681	\$26,270,994	\$370,065	\$293,746	\$30,518,746	\$26,564,740
Excess (Deficiency) of Revenues Over Expenditures	(\$9,411,992)	(\$8,367,618)	383,849	(\$78,829)	(\$9,028,143)	(\$8,446,447)
<u>Other Financing Sources (Uses)</u>						
Transfers In	7,283,636	7,646,136	96,603	105,966	7,380,239	7,752,102
Transfers Out						
Other						
Total Other Financing Sources	7,283,636	7,646,136	96,603	105,966	7,380,239	7,752,102
Total Change in Net Assets	(2,128,356)	(721,482)	480,452	27,137	(1,647,904)	(694,345)
Prior Period Adjustments						
Net Assets-Beginning	41,711,185	42,432,667	2,067,349	2,040,211	43,778,534	44,472,879
Net Assets - Ending	\$39,582,829	\$41,711,185	\$2,547,801	\$2,067,349	\$42,130,630	\$43,778,534

The following general observations can be made:

Net assets: Net assets decreased (\$2,128,356) for governmental funds and increased slightly by \$480,452 for business-type funds. Government net assets decreased due to the transfer of component unit assets back to the component units. Business type funds increased due to an insurance reimbursement for earthquake damage.



Governmental activities: Operating grants comprised 75% of total revenue. General government and Health services were the largest expenses for the Nation of 35%, and 24%, respectively.

Business-type activities: Sac & Fox Enterprises comprised 25% of total revenue and 34% of total expenses.

General Fund Budgetary Highlights

The Nation is legally required to adopt a budget for the general fund. The Sac & Fox Nation of Oklahoma is not, however, required to present a comparison of budget-to-actual revenues and expenditures. The Nation has chosen not to include such a comparison.

Capital Assets and Debt Administration

Governmental Activities

The Nation has \$15,272,859 invested in capital assets at September 30, 2012 for governmental funds. A listing of capital assets for 2012 and 2011 is shown below.

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	1,349,032	1,349,032	1,302,009	1,286,683	2,651,041	2,635,715
Land Improvements	1,555,942	6,620,001	93,000	93,000	1,648,942	6,713,001
Vehicles	1,512,235	1,488,453			1,512,235	1,488,453
Equipment	3,497,138	2,415,461	5,491	5,491	3,502,629	2,311,605
Buildings	18,242,412	16,766,293			18,242,412	16,766,293
Total Capital Assets	\$26,156,759	\$28,639,240	\$1,400,500	\$1,385,174	\$27,557,259	\$30,024,414
Accumulated Depreciation	\$12,251,203	\$11,054,095	\$33,197	\$27,987	\$12,284,400	\$11,082,082
Net Book Value	\$13,905,556	\$17,585,145	\$1,367,303	\$1,357,187	\$15,272,859	\$18,942,332

Debt Administration

Sac & Fox Casinos have notes payable on equipment purchased for the casinos, however the Nation has no liability. The notes are guaranteed by the equipment. More detail of the casinos' financials can be reviewed in the audit reports for the Sac & Fox Casinos.

Economic Factors and Next Year's Budget

Sac & Fox Enterprises plans to continue economic development when opportunities are present.

Contacting the Nation's Financial Management

This report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Nation's finances. If you have questions about this report or need additional financial information, contact the Nation's Finance Office at:

Sac & Fox Nation of Oklahoma
920883 S. Hwy 99 Bldg. A
Stroud, Oklahoma 74079



BASIC FINANCIAL STATEMENTS



Sac & Fox Nation
Statement of Net Assets
September 30, 2012

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Current Assets:				
Cash	40,155,798	1,398,536	41,554,334	4,830,689
Investments	15,977,166	219,334	16,196,500	3,820,777
Due from grantor	704,674		704,674	
Other Receivables, net	486,897	28,563	515,460	320,744
Internal balances	416,941		416,941	
Inventories and supplies	59		59	15,640
Prepaid expenses			0	272,289
Other Current Assets	100		100	70,603
Total Current Assets	57,741,635	1,646,433	59,388,068	9,330,742
Noncurrent Assets:				
Capital Assets, net of depreciation	13,905,555	1,367,303	15,272,858	16,745,501
Other				8,335,176
Total Capital Assets	13,905,555	1,367,303	15,272,858	25,080,677
Total Assets	71,647,190	3,013,736	74,660,926	34,411,419
Liabilities				
Current Liabilities:				
Accounts payable and accrued liabilities	4,065,855	48,994	4,114,849	1,340,612
Internal balances		416,941	416,941	118,720
Deferred Revenues	27,998,506		27,998,506	11,450
Current portion of Notes Payable			0	737,048
Other current liabilities			0	1,209,900
Total Current Liabilities	32,064,361	465,935	32,530,296	3,417,730
Long Term Liabilities				
Notes Payable			0	943,435
Accrued Compensation			0	
Other				
Total Long Term Liabilities	0	0	0	943,435
Total Liabilities	32,064,361	465,935	32,530,296	4,361,165
Net Assets				
Reserved For:				
Non-spendable	13,905,555	1,364,783	15,270,338	23,065,258
Restricted	7,859,202		7,859,202	1,729,059
Committed			0	
Assigned	7,613,950	4,115	7,618,065	
Unassigned	10,204,122	1,178,903	11,383,025	5,255,937
Total Net Assets	\$39,582,829	\$2,547,801	\$42,130,630	\$30,050,254

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Statement of Activities
For the Year Ended September 30, 2012**

Functions/Programs	Expenses	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions	Primary Government		Component Units
						Governmental Activities	Business-Type Activities	
Primary Government:								
Governmental Activities:								
Community Service	2,183,948	121,333	2,303,139			240,524	240,524	
Cultural Preservation	349,417		250,000			(99,417)	(99,417)	
Education & Training	548,585		480,000			(68,585)	(68,585)	
General Government	10,481,857	3,085,045	900,294			(6,496,518)	(6,496,518)	
Health Services	7,205,357	960,483	8,531,070			2,286,176	2,286,176	
Housing Assistance	264,000		264,000			0	0	
Law Enforcement	2,052,559	662,015	1,723,542			332,998	332,998	
Natural Resources	307,826		239,365			(68,461)	(68,461)	
Construction Services	987,886		854,757			(133,129)	(133,129)	
Interest						0	0	
Unallocated Depreciation	5,767,246					(5,767,246)	(5,767,246)	
Total Governmental Activities	30,148,681	4,828,856	15,546,167		0	(9,773,658)	(9,773,658)	
Business-Type Activities								
S&F Enterprises	125,216	75,552					(49,664)	(49,664)
Other	244,549	231,895					(12,654)	(12,654)
Total Business-Type Activities	370,065	307,547	0	0	0		(62,518)	(62,518)
Total Primary Government	\$30,518,746	\$5,136,403	\$15,546,167	\$0	\$0		(\$9,836,176)	
Component Units:								
Housing Authority	2,476,542	272,910	1,904,731					(298,901)
Stroud Casino	2,976,614	3,932,166						955,552
Shawnee Casino	15,310,682	21,288,078						5,977,396
Total Component Units	\$20,763,838	\$25,493,154	\$1,904,731	\$0				6,634,047
General Revenues:								
Taxes								
Investment Income								
Other								
Transfers								
Total General Revenues and Transfers								
Change in Net Assets								
Net Assets - Beginning								
Net Assets - Ending								

The notes to the statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Governmental Funds
As of September 30, 2012**

	General	General Operating	Treasury	Revenue Allocation	BIA Compact	IHS Compact
Assets						
Cash and Cash Equivalents	(180,008)	392,843	5,699,523	9,659,393	8,225,088	10,774,052
Receivable From:						
Other Funds	1,647,159	42,051	5	272,681		
Component Units						
Federal Agencies					44,807	
Local Governments						
Other	3,547	7,748	54,798	35,274	84,530	172
Investments		102,574	273,024	1,417,034	3,663,444	5,187,092
Supplies and Inventories						
Other Assets						
Total Assets	\$1,470,698	\$545,216	\$6,027,350	\$11,384,382	\$12,017,869	\$15,961,316
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	644	11,555	5,423	412,163	190,483	1,438,451
Accrued Expenses				820,334		
Payable To:						
Other Funds	1,470,114				1,024,501	676,096
Component Units						
Notes Payable						
Deferred Revenue				8,663,161	6,613,285	12,590,280
Total Liabilities	1,470,758	11,555	5,423	9,895,658	7,828,269	14,704,827
Fund Balances:						
Reserved For:						
Non-spendable						
Restricted					4,189,600	1,256,489
Committed						
Assigned						
Unassigned	(60)	533,661	6,021,927	1,488,724		
Total Fund Balances	(60)	533,661	6,021,927	1,488,724	4,189,600	1,256,489
Total Liabilities and Fund Balances	\$1,470,698	\$545,216	\$6,027,350	\$11,384,382	\$12,017,869	\$15,961,316

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Governmental Funds
As of September 30, 2012**

	<u>Non-Major Governmental</u>	<u>Total Governmental Funds</u>
Assets		
Cash and Cash Equivalents	5,584,907	40,155,798
Receivable From:		
Other Funds	2,175,575	4,137,471
Component Units	227,552	227,552
Federal Agencies	659,867	704,674
Local Governments		0
Other	73,276	259,345
Investments	5,333,998	15,977,166
Supplies and Inventories	59	59
Other Assets	100	100
Total Assets	<u>\$14,055,334</u>	<u>\$61,462,165</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts Payable	329,453	2,388,172
Accrued Expenses	857,349	1,677,683
Payable To:		0
Other Funds	549,819	3,720,530
Component Units		0
Notes Payable		0
Deferred Revenue	131,780	27,998,506
Total Liabilities	<u>1,868,401</u>	<u>35,784,891</u>
Fund Balances:		
Reserved For:		
Non-spendable		0
Restricted	2,413,113	7,859,202
Committed		0
Assigned	7,613,950	7,613,950
Unassigned	2,159,870	10,204,122
Total Fund Balances	<u>12,186,933</u>	<u>25,677,274</u>
Total Liabilities and Fund Balances	<u>\$14,055,334</u>	<u>\$61,462,165</u>

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2012

	General	General Operating	Treasury	Revenue Allocation	BIA Compact	IHS Compact
Revenues						
Tribal Taxes						
From Federal Agencies:						
Department of Interior					4,947,953	
Department of Health & Human Services						8,260,707
Housing & Urban Development						
Department of Education						
Department of Agriculture						
Department of Labor						
Department of Justice						
Environmental Protection Agency						
Others						
From State and Local Governments						
Charges for Services			2,928,875		608,147	4,866
Medicaid and Insurance Reimbursements						
Miscellaneous					20	737
Unrealized Gain (Loss) on Investments		11,943	35,135	71,532	53,847	115,730
Total Revenues	\$0	\$11,943	\$2,964,010	\$71,532	\$5,609,967	\$8,382,040
Expenditures						
Community Service				982,243	279,406	
Cultural Preservation				59,561	258,788	
Education & Training				367,741	180,844	
General Government		335,407		6,234,918	691,856	
Health Services						6,375,789
Housing Assistance					264,000	
Law Enforcement				58,746	1,603,752	
Natural Resources						
Construction Services					987,886	
Interest						
Capital Outlays				241,317	558,481	362,121
Total Expenditures	\$0	\$335,407	\$0	\$7,944,526	\$4,825,013	\$6,737,910
Excess (Deficiency) of Revenues over Expenditures	\$0	(\$323,464)	\$2,964,010	(\$7,872,994)	\$784,954	\$1,644,130
Other Financing Sources (Uses)						
Transfers In		394,125		7,405,012	23,623	
Transfers Out:						
Indirect		(78,022)			(618,477)	(661,736)
Other			(2,392,778)	(120,105)		
Total Other Financing Sources and Uses	0	316,103	(2,392,778)	7,284,907	(594,854)	(661,736)
Net Change in Fund Balances	0	(7,361)	571,232	(588,087)	190,100	982,394
Fund Balance - Beginning	(60)	541,022	5,450,695	2,076,811	3,999,500	274,095
Fund Balance - Ending	(\$60)	\$533,661	\$6,021,927	\$1,488,724	\$4,189,600	\$1,256,489

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2012

	<u>Non-Major Governmental</u>	<u>Total Governmental Funds</u>
Revenues		
Tribal Taxes		0
From Federal Agencies:		
Department of Interior		4,947,953
Department of Health & Human Services	494,833	8,755,540
Housing & Urban Development	660,757	660,757
Department of Education		0
Department of Agriculture	688,658	688,658
Department of Labor		0
Department of Justice	119,790	119,790
Environmental Protection Agency	267,124	267,124
Others	79,448	79,448
From State and Local Governments	26,897	26,897
Charges for Services	326,505	3,868,393
Medicaid and Insurance Reimbursements	960,463	960,463
Miscellaneous	72,722	73,479
Unrealized Gain (Loss) on Investments		288,187
Total Revenues	<u>\$3,697,197</u>	<u>\$20,736,689</u>
Expenditures		
Community Service	922,299	2,183,948
Cultural Preservation	31,068	349,417
Education & Training		548,585
General Government	3,219,676	10,481,857
Health Services	829,568	7,205,357
Housing Assistance		264,000
Law Enforcement	390,061	2,052,559
Natural Resources	307,826	307,826
Construction Services		987,886
Interest		0
Capital Outlays	925,735	2,087,654
Total Expenditures	<u>\$6,626,233</u>	<u>\$26,469,089</u>
Excess (Deficiency) of Revenues over Expenditures	(\$2,929,036)	(\$5,732,400)
Other Financing Sources (Uses)		
Transfers In	2,105,788	9,928,548
Transfers Out:		0
Indirect	1,400,487	42,252
Other	(174,281)	(2,687,164)
Total Other Financing Sources and Uses	<u>3,331,994</u>	<u>7,283,636</u>
Net Change in Fund Balances	<u>402,958</u>	<u>1,551,236</u>
Fund Balance - Beginning	<u>11,783,975</u>	<u>24,126,038</u>
Fund Balance - Ending	<u>\$12,186,933</u>	<u>\$25,677,274</u>

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Reconciliation of the Change in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended September 30, 2012

Net Change in Fund Balances - Total Governmental Funds **\$1,551,236**

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:

Capital Outlay	2,087,654	
Adjustments to net assets	(4,570,136)	
Depreciation Expense	<u>(1,197,110)</u>	
Excess of Capital Outlay over Depreciation	<u>(3,679,592)</u>	(\$3,679,592)

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

(Increase) Decrease in compensated absences
(Increase) Decrease in lease purchase liability

Change in Net Assets of Governmental Activities **(\$2,128,356)**

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Statement of Net Assets
Proprietary Funds
as of September 30, 2012**

	Sac & Fox Enterprises	Non-Major Proprietary	Total Proprietary
Assets			
Cash and Cash Equivalents	485,420	913,116	1,398,536
Receivable From:			
Other Funds			0
Component Units	18,000		18,000
Other (net)	8,426	2,137	10,563
Investments		219,334	219,334
Prepaid Expenses			0
Inventories:			
Materials			
Work in process			
Finished goods			0
Total Current Assets	511,846	1,134,587	1,646,433
Noncurrent Assets			
Capital Assets, net of depreciation	1,364,783	2,520	1,367,303
Total Noncurrent Assets	1,364,783	2,520	1,367,303
Total Assets	\$1,876,629	\$1,137,107	\$3,013,736
Liabilities			
Current Liabilities:			
Accounts Payable	35,940	13,054	48,994
Accrued Expenses			0
Payable To:			
Other Funds	416,941		416,941
Component Units			0
Compensated absences			0
Other			0
Notes Payable			0
Total Current Liabilities	452,881	13,054	465,935
Long Term Liabilities:			
Notes Payable			0
Accrued compensation			0
Total Long Term Liabilities	-	-	-
Total Liabilities	452,881	13,054	465,935
Net Assets			
Reserved For:			
Non-spendable	1,364,783		1,364,783
Restricted			
Committed			
Assigned		4,115	4,115
Unassigned	58,965	1,119,938	1,178,903
Total Net Assets	1,423,748	1,124,053	2,547,801

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenses, and Changes in Net Assets
Proprietary Funds
For the Year Ended September 30, 2012

	Sac & Fox Enterprises	Non-Major Proprietary	Total Proprietary
Operating Revenues			
Charges for Services	75,552	231,995	307,547
Interest and investment revenue		1,119	1,119
Unrealized Gain (Loss) on investments		4,011	4,011
Total Revenues	75,552	237,125	312,677
Operating Expenses			
Personnel Services		121,600	121,600
Contractual Services		67,646	67,646
Utilities	40,991	2,892	43,883
Repairs and Maintenance		-	-
Other Supplies & Expenses	79,575	54,971	134,546
Cost of Sales		8,640	8,640
Interest expense		-	-
Depreciation	4,650	560	5,210
Total Operating Expenses	\$125,216	\$256,309	\$381,525
Operating Income (Loss)	(49,664)	(19,184)	(68,848)
Nonoperating Revenues (Expenses)			
Miscellaneous revenue	441,237		441,237
Miscellaneous expense			-
Total Nonoperating revenue (expense)	441,237	-	441,237
Income (Loss) before contributions and transfers	391,573	(19,184)	372,389
Transfers in		147,065	147,065
Transfers out Indirect		(39,002)	(39,002)
Transfers out Other		-	-
Change in net assets	391,573	88,879	480,452
Total net assets, beginning	1,032,175	1,035,174	2,067,349
Total net assets, ending	1,423,748	1,124,053	\$2,547,801

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Cash Flows
For the Year Ended September 30, 2012

	Sac & Fox Enterprises	Non-Major Proprietary	Total Proprietary
Cash Flows from Operating Activities:			
Cash received from operations	85,769	231,995	317,764
Cash paid to suppliers for goods & services	0	(8,640)	(8,640)
Cash paid to employees for services	0	(121,600)	(121,600)
Cash paid for administrative overhead	(105,318)	(117,165)	(222,483)
Net Cash Provided by Operations	(\$19,549)	(\$15,410)	(\$34,959)
Cash Flows from Non-Capital Financing Activities:			
Transfers (to) from other funds	(12,545)	108,063	95,518
Loans to Other Funds		3,605	3,605
Net Cash Provided (Used) by Non-Capital Financing	(\$12,545)	\$111,668	\$95,518
Cash Flows from Capital Financing Activities:			
Loans From Others			0
Acquisition of capital assets	(15,325)		(15,325)
Net Cash Used by Capital Financing	(\$15,325)	\$0	(\$15,325)
Cash Flows from Investing Activities:			
Interest and miscellaneous	441,237	5,130	446,367
Net Cash Provided by Investing	\$441,237	\$5,130	\$446,367
Net Increase (Decrease) in Cash & Equivalents	\$393,818	\$101,388	\$491,601
Cash & Equivalents at Beginning of Year	\$106,927	\$1,031,062	1,137,989
Cash & Equivalents at End of Year	\$500,745	\$1,132,450	\$1,629,590
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Operating Income (Loss)	(\$49,664)	(\$19,184)	(68,848)
Depreciation	\$4,650	\$560	5,210
Interest paid (received)	\$0	(\$5,130)	(5,130)
Adjusted Net Income	(\$45,014)	(\$23,754)	(\$68,768)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
(Increase) Decrease in Accounts Receivable	\$10,217		10,217
(Increase) Decrease in Prepaid Expenses			0
(Increase) Decrease in Inventory			0
Increase (Decrease) in Accounts Payable	\$15,248	\$8,344	23,592
Increase (Decrease) in Accrued Expenses	\$0		0
Net Cash Provided by Operating Activities	(\$19,549)	(\$15,410)	(\$34,959)

The notes to the financial statements are an integral part of these statements



**Sac & Fox Nation
Statement of Fiduciary Net Assets
As of September 30, 2012**

	<u>Minor's Trust</u>	<u>Total Fiduciary Funds</u>
Assets		
Current Assets		
Cash and cash equivalents	7,446,531	7,446,531
Other assets		0
Investments, at fair value		0
Total Assets	<u>7,446,531</u>	<u>7,446,531</u>
Net Assets		
Held in trust for tribal members	7,446,531	7,446,531
Held in trust for employees		0
Held in trust for retirement benefits		0
Total Net Assets	<u>\$7,446,531</u>	<u>\$7,446,531</u>

The notes to the financial statements are an integral part of these statements



Sac & Fox Nation
Statement of Changes in Fiduciary Net Assets
For the year ended September 30, 2012

	<u>Minor's Trust</u>	<u>Total</u>
Additions		
Contributions	2,153,053	2,153,053
Donations		
Investment income	20,102	0
Miscellaneous Income		0
Total Additions	<u>2,173,155</u>	<u>2,153,053</u>
Deductions		
Benefits		0
Distributions		0
Other Charges		0
Total Deductions	<u>0</u>	<u>0</u>
Transfers in		
Change in net assets held in trust for tribal members	2,173,155	2,173,155
Change in net assets held in trust for employees		0
Change in net assets held in trust for retirement benefits		0
Net assets, beginning of year	<u>5,273,376</u>	<u>5,273,376</u>
Net assets, end of year	<u>\$7,446,531</u>	<u>\$7,446,531</u>

The notes to the financial statements are an integral part of these statements



Sac & Fox Nation
Notes to the Financial Statements
For the Year Ended September 30, 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Pursuant of the Oklahoma Indian Welfare Act of June 26, 1936, the Sac & Fox Nation (the "Nation") was formed. The Nation adopted a new constitution in 1987. The supreme governing body of the Sac & Fox Nation is the General Council, which is composed of all the voting members of the Nation. The Business Committee is the policy making body of the Nation and is responsible for overseeing all of the Nation's operations. The Business Committee is composed of the Principal Chief, Second Chief, Secretary, Treasurer, and one Committee Member. The members of the Business Committee are elected to a 4 year term, with elections staggered every two years. The administrative offices for the Sac & Fox Nation are located in Stroud, Oklahoma.

The accompanying basic financial statements reflect the financial position and results of operations of the activities over which the Nation exercises fiscal and administrative control. The financial statements do not include the financial position and the results of operations of individual members of the Business Committee, or various non-tribal entities that are independent of the Nation and over which the Nation does not exercise operating control.

The accounting policies of the Sac & Fox Nation conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) issues standards for governmental accounting and financial reporting. GASB statements and interpretations constitute GAAP for governments, including Indian tribes. As permitted by GASB Statement No. 20, the tribe has elected to apply pronouncements of the Financial Accounting Standards Board (FASB) issued subsequent to November 30, 1989, except those conflicting with GASB pronouncements, in the proprietary funds.

The following is a summary of significant accounting policies:

A. Reporting Entity

All the entities that are not legally separate are part of the Nation's primary government for financial reporting purposes. The legal entity includes:

- All governmental offices and departments of the Nation
- Enterprises of the Nation, including Sac & Fox Enterprises
- The Nation's fiduciary fund, Minor's Trust
- Component units of the Nation include the Housing Authority of the Sac & Fox Nation, Shawnee Casino, Stroud Casino, and Sports Complex.

In evaluating the Nation as a reporting entity, the Nation has addressed all potential component units for which the Nation may be financially accountable, and, as such, should be included within the Tribe's financial statements. The Tribe is financially accountable if it appoints a voting majority of the component unit's governing board and



Sac & Fox Nation
Notes to the Financial Statements
For the Year Ended September 30, 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(1) it is able to impose its will on the component unit or (2) there is a potential for the component unit to provide specific financial burden on the Nation. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion of the reporting entity's financial statements to be misleading or incomplete.

The financial statements are formatted to allow the user to distinguish between the primary government and the component units. The Nation has four discretely presented component units. These component units are the Housing Authority of the Sac & Fox Nation, Stroud Casino, Shawnee Casino, and Sports Complex. Housing Authority of the Sac & Fox Nation acts as the Nation's Tribally Designated Housing Entity.

The Stroud Casino, Shawnee Casino, and Sports Complex are the Gaming operations of the Nation. They have a fiscal year end of June 30. The audited financial statements of these entities are included as component units in this report.

Sac & Fox Tribe Inc. was a business development entity for the Nation. The entity began operations in late 2009. In 2011, the Business Committee directed the SFTI Board of Directors to cease all activity and no expenditures have been generated since then.

Separate financial statements for the component units are available upon request at the Sac & Fox Nation's headquarters located in Stroud, OK.

B. Basis of Presentation - Basic Financial Statements

Tribe -Wide Financial Statements

The accompanying basic financial statements include both Government-Wide (based on the Nation as a whole) and fund financial statements.

The focus of the basic financial statements is on either the Nation as a whole or on major individual funds (within the fund financial statements). Both the Government-Wide and the fund financial statements categorize activities as either governmental activities or business-type activities. In the Government-Wide Statement of Net Assets, both the government and business-type activity columns are presented on a consolidated basis and are reflected on a full accrual, economic resource basis which incorporates long-term assets and long-term debt.



Sac & Fox Nation
Notes to the Financial Statements
For the Year Ended September 30, 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

The Government-Wide Statement of Activities reflects both the gross and net cost per functional category which is otherwise being supported by general government revenues.

The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues may be directly associated with the function or a business-type activity.

The Government-Wide focus is more on the sustainability of the Nation as an entity and the change in aggregate financial position resulting from activities of the fiscal period.

Fund Financial Statements

The fund financial statements provide basic information about the Nation's funds. The major funds in either the governmental activities or business-type activities are the emphasis. Non-major funds by category or fund type are summarized in a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This presentation is deemed most appropriate to demonstrate legal compliance and to demonstrate the sources and uses of resources.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the Government-Wide statements' governmental column, a reconciliation is presented either on the fund statement or on the page following each statement which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the Government-Wide presentation.

The accounts of the Nation are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to and accounted for in separate funds based upon the purpose for which they are to be spent, and the means by which the spending activities are controlled. The various funds are summarized by type in the financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services and delivering goods in connection with the fund's major activity. The principal operating revenues are generated from the operations of the individual enterprises. Operating expenses include cost of sales, administrative expenses and depreciation expense. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.



Sac & Fox Nation
Notes to the Financial Statements
For the Year Ended September 30, 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

1. Major Funds

General Fund is one of the funds used to account for government operations of the Nation.

General Operations is the main general operating fund of the Nation. It is used to account for all financial resources except those required to be accounted for in another fund.

Treasury is the account used for investments and transfers to and from programs and enterprises.

Revenue Allocation is the fund used to account for the casino transfers to the Nation. These funds are also responsible for paying out per capita as required and providing additional funds to Federal programs.

BIA Compact is the fund used to operate the federal grant for self governance.

IHS Compact is the fund that is used to account for the health services funding of the Nation.

Sac and Fox Enterprises is the fund that accounts for the miscellaneous enterprise activities of the Nation.

C. Basis of Accounting

Basis of accounting refers to the point in which revenues or expenses are recognized in the financial statements. The Government-Wide financial statements and the proprietary financial statements are presented on the accrual basis of accounting. The governmental funds in the fund financial statements are presented on the modified accrual basis of accounting.

Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred. Under the modified accrual basis of accounting, revenues are recorded when they are both measurable and available. Measurable means that the amount can be determined. Available means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities to the current period. Under the modified accrual basis of accounting, expenses are generally recognized when the related liability is incurred.



Sac & Fox Nation
Notes to the Financial Statements
For the Year Ended September 30, 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

D. Budgetary Data

The Sac & Fox Nation makes annual appropriations for the General and Special Revenue Funds. An established budget and a financial control system monitor compliance through a budget-to-actual expenditure comparison. Budget to actual comparisons are not presented in the accompanying financial statements, although they are required by GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis – for State and Local Governments*. The Nation has not presented the statement due to its limited usefulness in comparing the actual data on a fiscal year basis and the budget information on an annual basis.

E. Assets, Liabilities and Net Assets

Cash and Cash Equivalents

The Nation considers all highly liquid investments with original maturities of three months or less to be cash and cash equivalents.

Investments

Investments consist of certificates of deposit, money market accounts, and other types of investments with original maturities of more four months or more. Investments are stated at fair market value.

Due from Grantor

Due from grantor is a receivable from a federal, state or other funding agency related to a grant award for the Sac & Fox Nation.

Other Receivables

Other receivables are shown net of any allowances for uncollectible accounts. Receivables are recorded at their net realizable value.

Inventories

Inventories are valued using the FIFO (first-in first-out) method.

Internal Balances

Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the government-wide governmental and business-type activities columns of the statement of net assets, except for the net residual amounts due between governmental and business-type activities which are presented as internal balances.

Capital Assets

Capital assets are recorded at historical cost, or estimated historical cost if the actual historical cost is not known. Contributed assets, including those from the federal government, are recorded at estimated fair market value on the date received. Additions,

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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Sac & Fox Nation
Notes to the Financial Statements
For the Year Ended September 30, 2012

NOTE 2 SINGLE AUDIT OF FEDERAL GRANTS (Cont.)

C. Fund Balances

Fund balances result from differences between recognized grant and program funding and accrued expenditures. These balances are either paid back to the grantor or carried forward to the next year.

D. Format of Grant Information

The Schedule of Expenditures of Federal Awards is organized by funding source and reflects the grant name assigned by management for reference purposes. The Schedule of Expenditures of Federal Awards also discloses the Catalog of Federal Domestic Assistance Number, appropriate contract, purchase order, or cooperative agreement number, matching and in kind services provided, and the grant period included in the single audit scope for each grant.

NOTE 3 CASH AND INVESTMENTS DEPOSITED

The Sac & Fox Nation has cash with one bank. As of September 30, 2012, the amount deposited in these banks and cash on hand totaled \$41,085,955.

The following is a summary of bank balances:

Cash in Banks	1	2	3	Bank Balance	Carrying Value
BancFirst	\$41,085,955	\$ -	\$ -	\$41,085,955	\$41,554,334
Total	\$41,085,955	\$ -	\$ -	\$41,085,955	\$41,554,334

Risk Category Defined:

1. Insured or collateralized with securities held by the Tribe of its agent in the Tribe's name. FDIC insurance is 100% for any non or low interest bearing accounts as of September 30, 2012
2. Collateralized with securities held by the depository trust department or agent in the Tribe's name.
3. Uncollateralized

As of September 30, 2012, the Nation had \$12,567,924 deposited with Exencial Wealth Advisors. A summary of the types of investments as determined by Portfolio Composition is as follows:

Money Market	91.4%
Intermediate-Term Bond	5.5%
Mutual Funds	3.1%

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Sac & Fox Nation
Notes to the Financial Statements
For the Year Ended September 30, 2012

NOTE 7 INTERFUND TRANSFERS (cont)

Non Major Governmental	3,506,275
Non Major Proprietary	147,065
Other	13,100
<u>Total Transfers In</u>	<u>\$11,489,413</u>

Transfers Out:

Indirect	
General Operations	78,022
Revenue Allocation	120,105
BIA Compact	618,477
IHS Compact	661,736
Treasury	2,392,778
Non Major Governmental	174,281
Proprietary	39,002
Other - Casino (Component)	7,405,012
<u>Total Transfers Out</u>	<u>\$11,489,413</u>

The principal purposes of the transfers are to fund proprietary and governmental operating activities and to manage cash flow. The variance noted above is composed of transfers made to component units.

NOTE 9 401(k) PLAN

Employees of the Sac & Fox Nation are eligible for participation in the Sac & Fox Nation 401(k) Plan (the "Plan"). All permanent, full time employees of the Nation who have been employed for one year are participants in the plan. Employees may contribute up to 20% of their compensation to the Plan. The Nation provides 6% of each employee's annual compensation to the Plan. Employer contributions are vested at participation. The contributions to the Plan are invested according to participant's directions. Employee and employer contributions for the year ended September 30, 2012 were \$112,974 and \$305,032 respectively.

NOTE 10 CONTINGENT LIABILITIES

Federal Grants

The Sac & Fox Nation receives a major amount of revenue from federal grants and contracts. These require that the Sac & Fox Nation meet the various criteria required by the funding agencies such as proper expenditures within appropriate time frames and proper documentation. Other administrative requirements are also imposed, such as timely and accurate program and financial reporting. In the event that the Sac & Fox Nation does not meet these requirements, the funding agencies may disallow part or all of

**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	Department of Health & Human Services				
	ANA Language	Diabetes	Family Violence Prevention	LIHEAP	NEW Program
Assets					
Cash and Cash Equivalents	(3,457)	72,769	(14,618)	(12,907)	(4,533)
Receivable From:					
Other Funds			164		
Component Units					
Federal Agencies			14,588	12,907	4,573
Local Governments					
Other	3,457				
Investments					
Supplies and Inventories					
Other Assets					
Total Assets	\$0	\$72,769	\$134	\$0	\$40
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable		43,414	134		40
Accrued Expenses					
Payable To:					
Other Funds		27,985			
Component Units					
Notes Payable					
Deferred Revenue					
Total Liabilities	0	71,399	134	0	40
Fund Balances:					
Reserved For:					
Non-spendable					
Restricted		1,370			
Committed					
Assigned					
Unassigned					
Total Fund Balances	0	1,370	0	0	0
Total Liabilities and Fund Balances	\$0	\$72,769	\$134	\$0	\$40

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Department of Health & Human Services				
	ANA Language	Diabetes	Family Violence Prevention	LIHEAP	NEW Program
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					
Department of Health & Human Services	3,457	270,363	43,954	23,247	7,391
Housing & Urban Development					
Department of Education					
Department of Agriculture					
Department of Labor					
Department of Justice					
Environmental Protection Agency					
Others					
From State and Local Governments					
Charges for Services					
Medicaid and Insurance Reimbursements					
Miscellaneous					
Total Revenues	\$3,457	\$270,363	\$43,954	\$23,247	\$7,391
Expenditures					
Community Service			42,211	23,247	8,054
Cultural Preservation					
Education & Training					
General Government					
Health Services		355,127			
Housing Assistance					
Law Enforcement					
Environmental					
Construction Services					
Interest					
Capital Outlays					
Total Expenditures	\$0	\$355,127	\$42,211	\$23,247	\$8,054
Excess (Deficiency) of Revenues over Expenditures	\$3,457	(\$84,764)	\$1,743	\$0	(\$663)
Other Financing Sources (Uses)					
Transfers In					
Transfers Out:					
Indirect		(48,641)	(1,743)		
Other					
Total Other Financing Sources and Uses	0	(48,641)	(1,743)	0	0
Net Change in Fund Balances	3,457	(133,405)	0	0	(663)
Fund Balance - Beginning	(3,457)	134,775	0	0	663
Fund Balance - Ending	\$0	\$1,370	\$0	\$0	\$0

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	Department Of Health & Human Services				
	Nutrition Services	Title IVB Child Welfare	Title IVB Safe Families	Title VIA Nutrition	Title VI-C Caregiver
Assets					
Cash and Cash Equivalents	(1,078)	(10,604)	(12,272)	(23,720)	(4,261)
Receivable From:					
Other Funds				336	
Component Units					
Federal Agencies	1,078	15,115	14,678	24,043	4,261
Local Governments					
Other					
Investments					
Supplies and Inventories					
Other Assets					
Total Assets	<u>\$0</u>	<u>\$4,511</u>	<u>\$2,406</u>	<u>\$659</u>	<u>\$0</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable		3		659	
Accrued Expenses					
Payable To:					
Other Funds		4,508	2,406		
Component Units					
Notes Payable					
Deferred Revenue					
Total Liabilities	<u>0</u>	<u>4,511</u>	<u>2,406</u>	<u>659</u>	<u>0</u>
Fund Balances:					
Reserved For:					
Non-spendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balances	<u>\$0</u>	<u>\$4,511</u>	<u>\$2,406</u>	<u>\$659</u>	<u>\$0</u>

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Department Of Health & Human Services				
	Nutrition Services	Title IVB Child Welfare	Title IVB Safe Families	Title VIA Nutrition	Title VI-C Caregiver
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					
Department of Health & Human Services	7,099	24,746	25,459	24,345	7,965
Housing & Urban Development					
Department of Education					
Department of Agriculture					
Department of Labor					
Department of Justice					
Environmental Protection Agency					
Others					
From State and Local Governments					
Charges for Services					
Medicaid and Insurance Reimbursements					
Miscellaneous					
Total Revenues	\$7,099	\$24,746	\$25,459	\$24,345	\$7,965
Expenditures					
Community Service	7,099	20,104	22,507	23,531	5,012
Cultural Preservation					
Education & Training					
General Government					
Health Services					
Housing Assistance					
Law Enforcement					
Environmental					
Construction Services					
Interest					
Capital Outlays					
Total Expenditures	\$7,099	\$20,104	\$22,507	\$23,531	\$5,012
Excess (Deficiency) of Revenues over Expenditures	\$0	\$4,642	\$2,952	\$814	\$2,953
Other Financing Sources (Uses)					
Transfers In					
Transfers Out:					
Indirect		(4,603)	(3,304)		
Other					
Total Other Financing Sources and Uses	0	(4,603)	(3,304)	0	0
Net Change In Fund Balances	0	39	(352)	814	2,953
Fund Balance - Beginning	0	(39)	352	(814)	(2,953)
Fund Balance - Ending	\$0	\$0	\$0	\$0	\$0

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	DHHS		Department of the Interior		
	Title IV-E Planning	Mineral Assessment	NAGPRA Consultation	Reclamation	477 Planning
Assets					
Cash and Cash Equivalents	(19,638)	2,739	2,612	(16,416)	16,500
Receivable From:					
Other Funds					
Component Units					
Federal Agencies	19,808				
Local Governments					
Other					
Investments		21,985		14,002	
Supplies and Inventories					
Other Assets					
Total Assets	\$170	\$24,724	\$2,612	(\$2,414)	\$16,500
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	170	512			
Accrued Expenses					
Payable To:					
Other Funds				545	
Component Units					
Notes Payable					
Deferred Revenue		47,042			16,500
Total Liabilities	170	47,554	0	545	16,500
Fund Balances:					
Reserved For:					
Non-spendable					
Restricted		(22,830)	2,612	(2,959)	
Committed					
Assigned					
Unassigned					
Total Fund Balances	0	(22,830)	2,612	(2,959)	0
Total Liabilities and Fund Balances	\$170	\$24,724	\$2,612	(\$2,414)	\$16,500

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	DHHS		Department of the Interior		
	Title IV-E	Mineral	NAGPRA	Reclamation	477
	Planning	Assessment	Consultation		Planning
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					
Department of Health & Human Services	56,807				
Housing & Urban Development					
Department of Education					
Department of Agriculture					
Department of Labor					
Department of Justice					
Environmental Protection Agency					
Others					
From State and Local Governments					
Charges for Services					
Medicaid and Insurance Reimbursements					
Miscellaneous		103		1,298	
Total Revenues	\$56,807	\$103	\$0	\$1,298	\$0
Expenditures					
Community Service	59,153				
Cultural Preservation					
Education & Training					
General Government					
Health Services					
Housing Assistance					
Law Enforcement					
Environmental					
Construction Services					
Interest					
Capital Outlays					
Total Expenditures	\$59,153	\$0	\$0	\$0	\$0
Excess (Deficiency) of Revenues over Expenditures	(\$2,346)	\$103	\$0	\$1,298	\$0
Other Financing Sources (Uses)					
Transfers In					
Transfers Out:					
Indirect	(1,722)				
Other					
Total Other Financing Sources and Uses	(1,722)	0	0	0	0
Net Change in Fund Balances	(4,068)	103	0	1,298	0
Fund Balance - Beginning	4,068	(22,933)	2,612	(4,257)	
Fund Balance - Ending	\$0	(\$22,830)	\$2,612	(\$2,959)	\$0

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	Environmental Protection Agency				
	Air Quality	GAP	Hazard Mitigation	Solid Waste	Water Quality
Assets					
Cash and Cash Equivalents	(10,133)	(89,666)	(6,562)	(1,356)	(4,382)
Receivable From:					
Other Funds				1,197	3,395
Component Units					
Federal Agencies	25,341	116,090	6,562	159	987
Local Governments					
Other	189				
Investments					
Supplies and Inventories					
Other Assets					
Total Assets	\$15,397	\$26,424	\$0	\$0	\$0
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable		26,424			
Accrued Expenses					
Payable To:					
Other Funds	15,397				
Component Units					
Notes Payable					
Deferred Revenue					
Total Liabilities	15,397	26,424	0	0	0
Fund Balances:					
Reserved For:					
Non-spendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total Fund Balances	0	0	0	0	0
Total Liabilities and Fund Balances	\$15,397	\$26,424	\$0	\$0	\$0

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Environmental Protection Agency				
	Air Quality	GAP	Hazard Mitigation	Solid Waste	Water Quality
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					
Department of Health & Human Services					
Housing & Urban Development					
Department of Education					
Department of Agriculture					
Department of Labor					
Department of Justice					
Environmental Protection Agency	27,759	207,702	6,562	27,051	(1,950)
Others					
From State and Local Governments					
Charges for Services					
Medicaid and Insurance Reimbursements					
Miscellaneous					
Total Revenues	\$27,759	\$207,702	\$6,562	\$27,051	(\$1,950)
Expenditures					
Community Service					
Cultural Preservation					
Education & Training					
General Government					
Health Services					
Housing Assistance					
Law Enforcement					
Environmental	23,878	164,281	6,562	22,300	
Construction Services					
Interest					
Capital Outlays					
Total Expenditures	\$23,878	\$164,281	\$6,562	\$22,300	\$0
Excess (Deficiency) of Revenues over Expenditures	\$3,881	\$43,421	\$0	\$4,751	(\$1,950)
Other Financing Sources (Uses)					
Transfers In					
Transfers Out:					
Indirect	(5,694)	(30,517)		(5,482)	
Other					
Total Other Financing Sources and Uses	(5,694)	(30,517)	0	(5,482)	0
Net Change in Fund Balances	(1,813)	12,904	0	(731)	(1,950)
Fund Balance - Beginning	1,813	(12,904)	0	731	1,950
Fund Balance - Ending	\$0	\$0	\$0	\$0	\$0

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Dept of Justice	USDA	HUD	IMLS	FEMA
	Substance	Food		Library	Emergency
	Abuse	Distribution	ICDBG	Basic	Management
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					
Department of Health & Human Services					
Housing & Urban Development			654,757	6,000	
Department of Education					
Department of Agriculture		688,658			
Department of Labor					
Department of Justice	119,790				
Environmental Protection Agency					
Others					
From State and Local Governments					1,274
Charges for Services					
Medicaid and Insurance Reimbursements					
Miscellaneous					
Total Revenues	\$119,790	\$688,658	\$654,757	\$6,000	\$1,274
Expenditures					
Community Service		581,327		6,000	1,274
Cultural Preservation					
Education & Training					
General Government					
Health Services					
Housing Assistance					
Law Enforcement					
Environmental	90,805				
Construction Services					
Interest					
Capital Outlays	26,960	102,414	781,971		
Total Expenditures	\$117,765	\$683,741	\$781,971	\$6,000	\$1,274
Excess (Deficiency) of Revenues over Expenditures	\$2,025	\$4,917	(\$127,214)	\$0	\$0
Other Financing Sources (Uses)					
Transfers In		120,105			
Transfers Out:					
Indirect		(125,014)			
Other					
Total Other Financing Sources and Uses	0	(4,909)	0	0	0
Net Change in Fund Balances	2,025	8	(127,214)	0	0
Fund Balance - Beginning	(2,025)	(8)	281,000	0	0
Fund Balance - Ending	\$0	\$0	\$153,786	\$0	\$0

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	ARRA Energy Services	OKLA State Grants	Indirect	AP Interest	BIA Trust
Assets					
Cash and Cash Equivalents	(47,727)	441,343	634,624	761,382	
Receivable From:					
Other Funds			546,699	753,720	
Component Units			227,552		
Federal Agencies	49,261				
Local Governments					
Other			283		
Investments					3,520,267
Supplies and Inventories					
Other Assets					
Total Assets	\$1,534	\$441,343	\$1,409,158	\$1,515,102	\$3,520,267
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable			34,983		
Accrued Expenses					
Payable To:					
Other Funds	1,534				
Component Units					
Notes Payable					
Deferred Revenue					
Total Liabilities	1,534	0	34,983	0	0
Fund Balances:					
Reserved For:					
Non-spendable					
Restricted		441,343	1,374,175		
Committed					
Assigned					3,116,790
Unassigned				1,515,102	403,477
Total Fund Balances	0	441,343	1,374,175	1,515,102	3,520,267
Total Liabilities and Fund Balances	\$1,534	\$441,343	\$1,409,158	\$1,515,102	\$3,520,267

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Energy ARRA Energy	OKLA State Grants	Indirect	AP Interest	BIA Trust
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					
Department of Health & Human Services					
Housing & Urban Development					
Department of Education					
Department of Agriculture					
Department of Labor					
Department of Justice					
Environmental Protection Agency					
Others	79,448				
From State and Local Governments		25,623			
Charges for Services			3,026		
Medicaid and Insurance Reimbursements					
Miscellaneous				3,616	15,655
Total Revenues	\$79,448	\$25,623	\$3,026	\$3,616	\$15,655
Expenditures					
Community Service	65,384				
Cultural Preservation					
Education & Training					
General Government			1,888,550	3,132	
Health Services					
Housing Assistance					
Law Enforcement					
Environmental					
Construction Services					
Interest					
Capital Outlays			14,390		
Total Expenditures	\$65,384	\$0	\$1,902,940	\$3,132	\$0
Excess (Deficiency) of Revenues over Expenditures	\$14,064	\$25,623	(\$1,899,914)	\$484	\$15,655
Other Financing Sources (Uses)					
Transfers In					
Transfers Out:					
Indirect	(14,732)		2,144,875		
Other		(25,623)	(148,658)		
Total Other Financing Sources and Uses	(14,732)	(25,623)	1,996,217	0	0
Net Change in Fund Balances	(668)	0	96,303	484	15,655
Fund Balance - Beginning	668	441,343	1,277,872	1,514,618	3,504,612
Fund Balance - Ending	\$0	\$441,343	\$1,374,175	\$1,515,102	\$3,520,267

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	Blackhawk 3rd Party	Claims	Gaming Commission	Payroll	PONI Construction
Assets					
Cash and Cash Equivalents	3,008,668	78,522	269,721	11,563	12,612
Receivable From:					
Other Funds				862,142	
Component Units					
Federal Agencies					
Local Governments					
Other					
Investments	1,053,754	83,393			342,275
Supplies and Inventories					
Other Assets					
Total Assets	\$4,062,422	\$161,915	\$269,721	\$873,705	\$354,887
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	5,820		26,317		
Accrued Expenses				857,349	
Payable To:					
Other Funds	81,474		136,417		13,114
Component Units					
Notes Payable					
Deferred Revenue					
Total Liabilities	87,294	0	162,734	857,349	13,114
Fund Balances:					
Reserved For:					
Non-spendable					
Restricted			106,987	16,356	341,773
Committed					
Assigned	3,975,128	161,915			
Unassigned					
Total Fund Balances	3,975,128	161,915	106,987	16,356	341,773
Total Liabilities and Fund Balances	\$4,062,422	\$161,915	\$269,721	\$873,705	\$354,887

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Blackhawk 3rd Party	Claims	Gaming Commission	Payroll	PONI Construction
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					
Department of Health & Human Services					
Housing & Urban Development					
Department of Education					
Department of Agriculture					
Department of Labor					
Department of Justice					
Environmental Protection Agency					
Others					
From State and Local Governments					
Charges for Services	2,152		153,198		
Medicaid and Insurance Reimbursements	960,463				
Miscellaneous		5,227		16,768	2,226
Total Revenues	\$962,615	\$5,227	\$153,198	\$16,768	\$2,226
Expenditures					
Community Service					
Cultural Preservation					
Education & Training					
General Government			1,303,414	16,565	
Health Services	474,441				
Housing Assistance					
Law Enforcement					
Environmental					
Construction Services					
Interest					
Capital Outlays					
Total Expenditures	\$474,441	\$0	\$1,303,414	\$16,565	\$0
Excess (Deficiency) of Revenues over Expenditures	\$488,174	\$5,227	(\$1,150,216)	\$203	\$2,226
Other Financing Sources (Uses)					
Transfers In			1,508,656		
Transfers Out:					
Indirect	(82,748)		(358,440)		
Other					
Total Other Financing Sources and Uses	(82,748)	0	1,150,216	0	0
Net Change in Fund Balances	405,426	5,227	0	203	2,226
Fund Balance - Beginning	3,569,702	156,688	106,987	16,153	339,547
Fund Balance - Ending	\$3,975,128	\$161,915	\$106,987	\$16,356	\$341,773

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	Tenneco Settlement	Native Aspirations	Other Governmental
Assets			
Cash and Cash Equivalents	405	40,500	453,596
Receivable From:			
Other Funds			7,922
Component Units			
Federal Agencies			
Local Governments			
Other			67,842
Investments	251,282		47,040
Supplies and Inventories			59
Other Assets			100
Total Assets	\$251,687	\$40,500	\$576,559
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	6,476		44,795
Accrued Expenses			
Payable To:			
Other Funds	3,920		171,647
Component Units			
Notes Payable			
Deferred Revenue		40,000	
Total Liabilities	10,396	40,000	216,442
Fund Balances:			
Reserved For:			
Non-spendable			
Restricted		500	
Committed			
Assigned			360,117
Unassigned	241,291		
Total Fund Balances	241,291	500	360,117
Total Liabilities and Fund Balances	\$251,687	\$40,500	\$576,559

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Tenneco Settlement	Native Aspirations	Other Governmental
Revenues			
Tribal Taxes			
From Federal Agencies:			
Department of Interior			
Department of Health & Human Services			
Housing & Urban Development			
Department of Education			
Department of Agriculture			
Department of Labor			
Department of Justice			
Environmental Protection Agency			
Others			
From State and Local Governments			
Charges for Services			168,129
Medicaid and Insurance Reimbursements			
Miscellaneous	22,870	500	4,459
Total Revenues	\$22,870	\$500	\$172,588
Expenditures			
Community Service			57,396
Cultural Preservation			31,068
Education & Training			
General Government			8,015
Health Services			
Housing Assistance			
Law Enforcement			390,061
Environmental			
Construction Services			
Interest			
Capital Outlays			
Total Expenditures	\$0	\$0	\$486,540
Excess (Deficiency) of Revenues over Expenditures	22,870	500	(\$313,952)
Other Financing Sources (Uses)			
Transfers In			477,027
Transfers Out:			
Indirect			(61,748)
Other			
Total Other Financing Sources and Uses	0	0	415,279
Net Change in Fund Balances	22,870	500	101,327
Fund Balance - Beginning	218,421		258,790
Fund Balance - Ending	\$241,291	\$500	\$360,117

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Balance Sheet
Non-Major Governmental Funds
as of September 30, 2012**

	Total Non-Major Governmental			
Assets				
Cash and Cash Equivalents				5,584,907
Receivable From:				0
Other Funds				2,175,575
Component Units				227,552
Federal Agencies				659,867
Local Governments				0
Other				73,276
Investments				5,333,998
Supplies and Inventories				59
Other Assets				100
Total Assets	\$0	\$0	\$0	\$0
				\$14,055,334
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable				329,453
Accrued Expenses				857,349
Payable To:				0
Other Funds				549,819
Component Units				0
Notes Payable				0
Deferred Revenue				131,780
Total Liabilities	0	0	0	0
				1,868,401
Fund Balances:				
Reserved For:				
Non-spendable				0
Restricted				2,413,113
Committed				0
Assigned				7,613,950
Unassigned				2,159,870
Total Fund Balances	0	0	0	0
				12,186,933
Total Liabilities and Fund Balances	\$0	\$0	\$0	\$0
				\$14,055,334

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended September 30, 2012

	Total				Non-Major Governmental
Revenues					
Tribal Taxes					
From Federal Agencies:					
Department of Interior					0
Department of Health & Human Services					494,833
Housing & Urban Development					660,757
Department of Education					0
Department of Agriculture					688,658
Department of Labor					0
Department of Justice					119,790
Environmental Protection Agency					267,124
Others					79,448
From State and Local Governments					26,897
Charges for Services					326,505
Medicaid and Insurance Reimbursements					960,463
Miscellaneous					72,722
Total Revenues	\$0	\$0	\$0	\$0	\$3,697,197
Expenditures					
Community Service					922,299
Cultural Preservation					31,068
Education & Training					0
General Government					3,219,676
Health Services					829,568
Housing Assistance					0
Law Enforcement					390,061
Environmental					307,826
Construction Services					0
Interest					0
Capital Outlays					925,735
Total Expenditures	\$0	\$0	\$0	\$0	\$6,626,233
Excess (Deficiency) of Revenues over Expenditures	\$0	\$0	\$0	\$0	(\$2,929,036)
Other Financing Sources (Uses)					
Transfers In					2,105,788
Transfers Out:					0
Indirect					1,400,487
Other					(174,281)
Total Other Financing Sources and Uses	0	0	0	0	3,331,994
Net Change in Fund Balances	0	0	0	0	402,958
Fund Balance - Beginning					11,783,975
Fund Balance - Ending	\$0	\$0	\$0	\$0	\$12,186,933

The notes to the financial statements are an integral part of the statements



**Sac & Fox Nation
Statement of Net Assets
Non-Major Proprietary Funds
as of September 30, 2012**

	Oil & Gas Enterprise	Oil & Gas Royalty	Tax Commission	Other Proprietary	Total Non-Major Proprietary
Assets					
Cash and Cash Equivalents	683,446	225,373	(1,066)	5,363	913,116
Receivable From:					
Other Funds					0
Component Units					
Other (net)				2,137	2,137
Investments	178,030	41,304			219,334
Prepaid Expenses					
Inventories:					
Materials					
Work in process					
Finished goods					
Total Current Assets	<u>861,476</u>	<u>266,677</u>	<u>(1,066)</u>	<u>7,500</u>	<u>1,134,587</u>
Noncurrent Assets					
Capital Assets, net of depreciation		2,520			2,520
Total Capital Assets	<u>0</u>	<u>2,520</u>	<u>0</u>	<u>0</u>	<u>2,520</u>
Total Assets	<u>\$861,476</u>	<u>\$269,197</u>	<u>(1,066)</u>	<u>\$7,500</u>	<u>\$1,137,107</u>
Liabilities					
Current Liabilities:					
Accounts Payable	9,125	301	243	3,385	13,054
Accrued Expenses					
Payable To:					
Other Funds					0
Component Units					
Compensated absences					
Notes Payable					
Total Current Liabilities	<u>9,125</u>	<u>301</u>	<u>243</u>	<u>3,385</u>	<u>13,054</u>
Long Term Liabilities:					
Notes Payable					
Accrued compensation					
Total Long Term Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>9,125</u>	<u>301</u>	<u>243</u>	<u>3,385</u>	<u>13,054</u>
Net Assets					
Reserved For:					
Non-spendable					-
Restricted					-
Committed					-
Assigned				4,115	4,115
Unassigned	852,351	268,896	(1,309)		1,119,938
Total Net Assets	<u>852,351</u>	<u>268,896</u>	<u>(1,309)</u>	<u>4,115</u>	<u>1,124,053</u>

The notes to the financial statements are an integral part of the statements



Sac & Fox Nation
Statement of Revenues, Expenses, and Changes in Net Assets
Non-Major Proprietary Funds
For the Year Ended September 30, 2012

	Oil & Gas Enterprise	Oil & Gas Royalty	Tax Commission	Other Proprietary	Total Non-Major Proprietary
Operating Revenues					
Charges for Services	197,349	31,500		3,146	231,995
Interest and investment revenue	910	209			1,119
Unrealized Gain (Loss) on investments	2,925	1,086			4,011
Total Revenues	201,184	32,795	-	3,146	237,125
Operating Expenses					
Personnel Services	22,847		98,753		121,600
Contractual Services	67,248		398		67,646
Utilities	2,892				2,892
Repairs and Maintenance					-
Other Supplies & Expenses	24,136		17,225	13,610	54,971
Cost of Sales	8,640				8,640
Interest expense					
Depreciation		560			560
Total Operating Expenses	\$125,763	\$560	\$116,376	\$13,610	\$256,309
Operating Income (Loss)	75,421	32,235	(116,376)	(10,464)	(19,184)
Nonoperating Revenues (Expenses)					
Miscellaneous revenue					-
Miscellaneous expense					-
Total Nonoperating revenue (expense)	-	-	-	-	-
Income (Loss) before contributions and transfers	75,421	32,235	(116,376)	(10,464)	(19,184)
Transfers in			147,065		147,065
Transfers out Indirect			(31,749)		(39,002)
Transfers out Other					-
Change in net assets	68,168	32,235	(1,060)	(10,464)	88,879
Total net assets, beginning	784,183	236,661	(249)	14,579	1,035,174
Total net assets, ending	\$ 852,351	\$268,896	(1,309)	4,115	\$1,124,053

The notes to the financial statements are an integral part of the statements



**AUDITS OF STATES, LOCAL GOVERNMENTS,
AND NONPROFIT ORGANIZATIONS IN
ACCORDANCE WITH
OMB CIRCULAR A-133**



Sac & Fox Nation
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2012

Grantor	Program	CFDA#	Grant Number	Grant Period	Grant Amount	2012 Revenue Recognized	Other Income	2012 Expended	2011 Fund Balance	Transfers (To) From	2012 Fund Balance
HHS	Compact	93.210	60G9300001	10-1-11/9-30-12	8,260,707	8,260,707	121,333	(7,380,671)	223,895	31,225	1,256,489
	Juvenile Substance Abuse	93.210	60G9300001	10-1-10/9-30-11				(18,975)	50,200	(31,225)	0
	ANA - Language	93.587				3457			(3,457)		0
	Diabetes	93.237	H1D9400238/13	1-1-12/12-31-12	468,274	270,363		(403,768)	134,775		1,370
	Family Violence Prevention	93.671	G11PLOKFPSS	10-1-10/9-30-12	76,695	43,954		(43,954)	0		0
	LIHEAP	93.568	G12JOKLIEA	10-1-11/9-30-13	23,248	23,247		(23,247)	0		0
	Native Employment Works	93.594	11EOKNEWP	7-1-11/6-30-12	10,063	7,391		(8,054)	663	663	0
	Native Employment Works	93.594	10EOKNEWP	7-1-10/6-30-11	10,063				663	(663)	0
	Nutrition Services Incentive	93.053	1123OKNSIP	4-1-11/3-31-13	23,533	7,099		(7,099)	0		0
	Title IV - B Child Welfare	93.645	G1201OK1507	10-1-11/9-30-13	23,079						0
	Title IV - B Child Welfare	93.645	G1101OK1507	10-1-10/9-30-12	23,478	24,746		(24,707)	(39)	39	0
	Title IV - B Child Welfare	93.645	G1001OK1507	10-1-09/9-30-11	23,744						0
	Title IV - B Safe Families	93.556	G12PMOKFPSS	10-1-11/9-30-13	40,834	25,459		(25,811)	352	(352)	0
	Title IV - B Safe Families	93.556	G11PMOKFPSS	10-1-10/9-30-12	44,604				(814)		0
	Title IV - B Safe Families	93.556	G10PMOKFPSS	10-1-09/9-30-11	203,000	24,345		(23,531)	(2,953)		0
	Title VI - A Nutrition	93.047	1123OKT6NS	4-1-11/3-31-14	49,440	7,965		(5,012)	4,068		0
	Title VI - C Caregiver	93.054	1123OKT6CG	4-1-11/3-31-14	299,999	56,807		(60,875)			0
	Title IV E Plan	93.658	90CS0007/01	9-30-09/9-29-13	\$ 9,580,761	\$ 8,755,540	\$ 121,333	\$ (8,025,704)	\$ 406,690	\$ -	\$ 1,257,859
	Total Health & Human Services				4,762,221	4,947,953	682,015	(5,443,490)	2,942,232	1,180,890	4,189,600
DOI	Compact	15.022	OSGT824	10-1-11/9-30-12					1,105,508	(1,105,508)	0
	Juvenile Operating	15.022	OSGT824	10-1-11/9-30-12					81	(81)	0
	IRR Roads	15.022	OSGT824	10-1-11/9-30-12					51,678	(51,678)	0
	Transportation Special	15.022	OSGT824	10-1-11/9-30-12					2,612		2,612
	NAGPRA Consultation	15.000	OSGT824	10-1-08/9-30-09			103		(23,933)		(22,830)
	Mineral Assessment	15.038					1,298		(4,257)		(2,959)
	Reclamation	15.037									
Total Department of Interior					\$4,762,221	\$4,947,953	\$663,416	(\$5,443,490)	\$3,974,921	\$23,623	\$4,168,423



EPA	Air Quality	66.034	00F54301	10-1-11/8-30-13	\$71,000	\$27,759	(\$27,759)	1,813	0
	Air Quality	66.034	XA96683001	3-1-09/12-31-10	130,273		(1,813)		0
	GAP	66.926	00F46301	10-1-11/8-30-13	450,000	194,798	(194,798)		0
	GAP	66.926	GA9668301-1	10-1-09/8-30-11	260,000	12,904		(12,904)	0
	Hazard Mitigation	66.000				6,562	(6,562)		0
	Solid Waste (Integrated)	66.808	X100F24201	10-1-10/3-31-12	65,380	27,051	(27,782)	731	0
	Water	66.419	I00F25301	10-1-10/9-30-11	115,789	(1,950)		1,950	0
	Total Environmental Protection Agency				\$1,092,442	\$267,124	\$0	(\$8,410)	\$0
DOJ	IASAP	16.710	2008ACBX0008	9-1-08/8-31-13	283,757	119,790	(\$117,765)	(2,025)	0
	Total Department of Justice				\$283,757	\$119,790	\$0	(\$2,025)	\$0
USDA	Food Distribution	10.567	60K400472	10-1-11/9-30-12	\$639,978	\$688,658	(\$808,755)	(\$8)	\$120,105
	Total Department of Agriculture				\$639,978	\$688,658	\$0	(\$8)	\$120,105
HUD	Lagoon	14.862	B07SR402626	10-26-07/9-30-12	310,000		(26,499)	96,000	69,501
	Cultural Center	14.862	B06SR402626	10-5-06/9-30-12	800,000	654,757	(755,472)	185,000	84,285
	Total Housing & Urban Development				\$1,110,000	\$654,757	\$0	\$281,000	\$153,786
IMLS	Library Basic	45.311	NG0512021312	7-1-12/6-30-15	7,000	6,000	(6,000)	\$0	0
	Total Institute of Museum and Library Services				\$7,000	\$6,000	\$0	\$0	\$0
FEMA	Emergency Training	97.007				\$1,274	(\$1,274)	0	0
	ARRA - Energy	81.128	D-EE0001648	9-14-09/9-13-12	\$205,600	79,448	(\$80,116)	\$668	0
	Total Federal Funds				\$17,681,759	\$15,620,544	\$784,749	\$4,652,836	\$143,728
									\$5,578,068
OKLA	Juvenile Sanctions			7-1-09/10-26-09		23,623		441,943	441,943
	Child Nutrition			7-1-11/10-26-12		2,000		(23,623)	0
	PowWow			7-7-12/7-10-12				(2,000)	0
	Total State				\$0	\$25,623	\$0	\$441,943	\$441,943

Note 1. Basis of Presentation
The accompanying Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Indian Tribes*.

Note 2. Subrecipients
The Sac & Fox Nation has no subrecipients.

Note 3. Matching and In-Kind Services
The Sac & Fox Nation provided cash to many programs in 2010. The cash amounts are included in the above schedule as transfers. The programs and amounts are as follows:

Program	Cash
Food Distribution	95,379
ICDBG	1,442
Totals	\$96,821





Certified Public Accountants

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Business Committee
Sac & Fox Nation
Stroud, Oklahoma

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Sac & Fox Nation (Nation) as of and for the year ended September 30, 2012, which collectively comprise the Nation's basic financial statements and have issued our report thereon dated June 25, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Sac & Fox Nation, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Sac & Fox Nation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Sac & Fox Nation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Sac & Fox Nation's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain



deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 2012-2 to be material weaknesses.

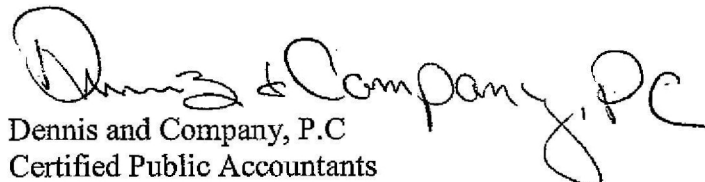
A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as items 2012-1, 2012-2, and 2012-3 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Nation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2012-1, 2012-2, and 2012-3.

The Nation's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Nation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Business Committee of the Sac & Fox Nation, the Sac & Fox Nation's management, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.


Dennis and Company, P.C.
Certified Public Accountants

Jenks, Oklahoma
June 25, 2013





Certified Public Accountants

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT
ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Business Committee
Sac & Fox Nation
Stroud, Oklahoma

Compliance

We have audited the Sac & Fox Nation's (Nation) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Nation's major federal programs for the year ended September 30, 2012. The Nation's major programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Sac & Fox Nation's management. Our responsibility is to express an opinion on the Nation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Nation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our



audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Sac & Fox Nation's compliance with those requirements.

In our opinion, the Sac & Fox Nation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2012. The results of our auditing procedures disclosed no instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs.

Internal Control over Compliance

Management of the Sac & Fox Nation is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Nation's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Sac & Fox Nation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The Sac & Fox Nation's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Nation's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, Business Committee of the Sac & Fox Nation, The Sac & Fox Nation management, and federal



awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Dennis and Company, P.C.".

Dennis and Company, P.C
Certified Public Accountants

Tulsa, Oklahoma
June 25, 2013



**SAC & FOX NATION
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Section I – Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of the Sac & Fox Nation.
2. Three significant deficiencies were disclosed during the audit of the financial statements in the Schedule of Findings & Questioned Costs Section II-Financial Statement Findings. We consider one of these to be a material weakness.
3. No instances of noncompliance material to the financial statements of the Sac & Fox Nation, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were disclosed during the audit are reported in the Schedule of Findings & Questioned Costs Section III-Federal Award Findings.
5. The auditor's report on compliance for the major federal award programs for the Sac & Fox Nation expresses an unqualified opinion on the major programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs included:

15.022	BIA Compact/Juvenile Center
93.210	IHS Compact
14.862	ICDBG
10.567	Food Distribution
8. The threshold used for distinguishing between Type A and B programs was \$481,366.
9. The Sac & Fox Nation did not qualify as a low-risk auditee.



**SAC & FOX NATION
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Section II-Financial Statement Findings

2012-1

All Grant Funds

Condition: Grant receivables and deferred revenues were not properly recorded.

Criteria: Grant receivables should be recorded when revenues are requested. Deferred grant revenue should be recorded to show grant funds on hand and not yet spent.

Effect: Grant receivables and deferred revenues were overstated

Questioned Costs: None

Cause: Failure of staff to monitor financial statements, failure to properly train staff on revenue reporting.

Recommendation: Staff should receive adequate training and refresher training. Controller and Program Directors should review financial statements to verify that amounts presented are accurate

Management Response and Corrective Action Plan:

Management Response and Corrective Action Plan: In Fiscal Year 2011 and Fiscal Year 2012, the Sac and Fox Nation (hereafter known as SFN) experienced personnel issues in the SFN Finance Department. These issues were noted with the installation of the SFN appointed Treasurer in November of 2011, a Treasurer who has previously worked in the SFN Finance Department for over 20 years. Action was taken, upon the recommendation of the Treasurer, by the SFN Business Committee in June of 2012 to reorganize the SFN Finance Department. Interviews were conducted and new employees were hired for the SFN Finance Department. In September of 2012, the resignation of the Controller was accepted. The reorganization has provided the SFN an opportunity to staff the department with qualified staff; further, the activities of the staff are being monitored and staff have and will continue to receive ongoing training. A CPA firm has been retained to assist with the activities of the Finance Department. In line with their respective job duties, staff have been identified and action taken for those staff to have access to the various systems the funding agencies utilize for drawdown of funds. This action enables the SFN to drawdown funds in a timely manner



**SAC & FOX NATION
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Section II-Financial Statement Findings

2012-2 All Funds

Condition: Bank reconciliations were not done timely. This is a material weakness.

Criteria: All bank reconciliations should be performed monthly

Effect: Cash does not balance to the financial statements

Questioned Costs: None

Cause: Failure of staff to perform reconciliations timely

Recommendations: All bank reconciliations should be performed monthly and reviewed by the Controller/Treasurer for completion and accuracy

Management Response and Corrective Action Plan

Management Response and Corrective Action Plan: In Fiscal Year 2011 and Fiscal Year 2012, the Sac and Fox Nation (hereafter known as SFN) experienced personnel issues in the SFN Finance Department. These issues were noted with the installation of the SFN appointed Treasurer in November of 2011, a Treasurer who has previously worked in the SFN Finance Department for over 20 years. Action was taken, upon the recommendation of the Treasurer, by the SFN Business Committee in June of 2012 to reorganize the SFN Finance Department. Interviews were conducted and new employees were hired for the SFN Finance Department. In September of 2012, the resignation of the Controller was accepted. The reorganization has provided the SFN an opportunity to staff the department with qualified staff; further, the activities of the staff are being monitored and staff have and will continue to receive ongoing training. A CPA firm has been retained to assist with the activities of the Finance Department. In line with their respective job duties, staff have been identified and action taken for those staff to have access to the various systems the funding agencies utilize for drawdown of funds. This action enables the SFN to drawdown funds in a timely manner



**SAC & FOX NATION
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2012**

Section II-Financial Statement Findings

2012-3

Grant Funds

Condition: Grant funds were not drawn in a timely manner

Criteria: Grant funds should be drawn as grant expenditures occur

Effect: Tribal funds were used to pay grant expenditures

Questioned Costs: None

Cause: Failure of staff to monitor expenditures and make the drawdowns as needed

Recommendation: Financials should be reviewed monthly and drawdowns made as needed.

Management Response and Corrective Action Plan:

Management Response and Corrective Action Plan: In Fiscal Year 2011 and Fiscal Year 2012, the Sac and Fox Nation (hereafter known as SFN) experienced personnel issues in the SFN Finance Department. These issues were noted with the installation of the SFN appointed Treasurer in November of 2011, a Treasurer who has previously worked in the SFN Finance Department for over 20 years. Action was taken, upon the recommendation of the Treasurer, by the SFN Business Committee in June of 2012 to reorganize the SFN Finance Department. Interviews were conducted and new employees were hired for the SFN Finance Department. In September of 2012, the resignation of the Controller was accepted. The reorganization has provided the SFN an opportunity to staff the department with qualified staff; further, the activities of the staff are being monitored and staff have and will continue to receive ongoing training. A CPA firm has been retained to assist with the activities of the Finance Department. In line with their respective job duties, staff have been identified and action taken for those staff to have access to the various systems the funding agencies utilize for drawdown of funds. This action enables the SFN to drawdown funds in a timely manner

